

2020 Capital Credits

Your Capital Credit Allocation Statement for 2020 is printed on your bill, as shown below. If you use invoice group billing, you will instead receive a separate statement in the mail.

Frequently Asked Questions

How is Prairie Land different from other utilities?

Prairie Land is a cooperative, owned by its members who receive electric service. Municipal utilities and public power districts are quasi-government units. Investor owned utilities (IOU's) are owned by stockholders earning a return on their investment. The fact that customers and owners are the same distinguishes cooperatives from all other types of utilities.

How does Prairie Land raise capital for operations and improvements?

Cooperatives usually obtain capital in two ways: 1) Debt borrowing, and 2) Retention of capital credits supplied by members.

Can I cash in my capital credits and have them returned now?

Since the value of your capital credits are not held in cash but is reinvested to support operating activities, the entire balance cannot be retired to you at once.

Can I pay my bill with capital credits?

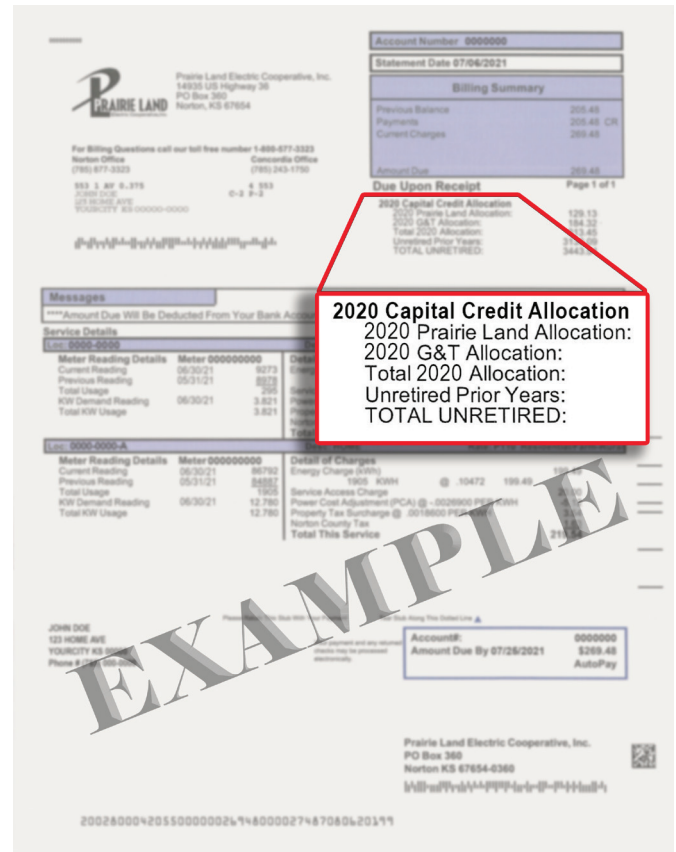
No, capital credits cannot be used to pay your bill.

When do I receive payment on my Capital Credits?

A retirement cycle is the period of time between the allocation (accrual) and retirement (refund) of capital credits which is currently 18 years. The decision to refund capital credits rests solely with your Board of Trustees and is dependent on the financial condition of the cooperative and the provisions of the bylaws.

What do I need to do now?

Keep the Capital Credit Statement for your records. When authorized by the Board of Trustees, capital



credit retirement payments are sent to the last known address of the member. In order for us to keep our records accurate, it is important that you notify our office of any changes in your mailing address, name, or in the event of the death of a member.

What do I do if the member is deceased?

You may contact our office and request early retirement of the deceased member's capital credits. A Prairie Land staff member will advise you on the process to claim those capital credits.



Office Locations:
14935 U.S. Hwy 36 in Norton
223 W 5th in Concordia
Toll Free Number:
1.800.577.3323