RATE MEETING RESULTS

On Tuesday, November 23, 2021, the Board of Trustees held a member rate meeting at the Norton office. The following is a summary of most notable actions taken by the Board on retail rates that affected primarily Residential & Farm – Non-Commercial (RSF), General Service Small (GSS), and Irrigation rate classes. Slight changes for Interruptible Industrial, Athletic Field Lighting, and Temporary Service were also approved.

•The Board approved an overall revenue increase to be implemented over a period of 3 years.

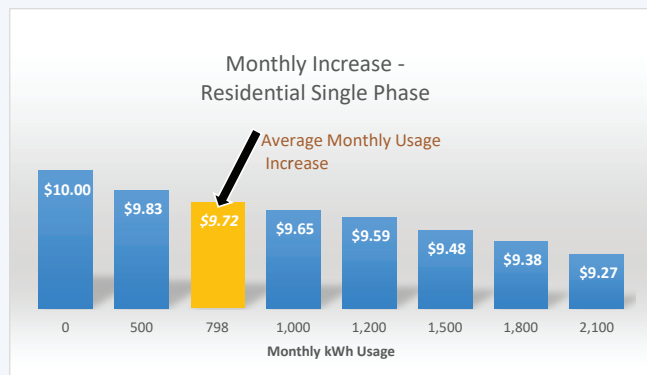| Effective Date:	Dollar Amount of Increase:	Approximate Percentage:
January 1, 2022	$2.5M	3.9%
January 1, 2023	$900K	1.3%
January 1, 2024	$1.2M	1.8%

•To allocate the overall approved increase by rate class, the following changes were authorized:

Approved Rate Change for 2022 - *Average* Impact By Rate Class				
Rate Classification	Average % Change	Average Bill/Month Current	New	Increase
Residential & Farm - Non-Commercial	9.4	$102.71	$112.39	$9.68
General Service Small	6.2	$97.86	$103.93	$6.07
*Irrigation	9.8	$233.97	$256.89	$22.93
Interruptible Industrial	2.2	$28,933.23	$29,533.47	$600.24
Athletic Field Lighting	9.8	$88.84	$97.58	$8.74
Temporary Service	3.1	$25.63	$26.43	$0.80

*Irrigation is based on seasonal usage divided by 12 months for monthly average for comparison only.

The impacts above, as noted, assume average usage. The effect to each member within the rate class will vary depending on individual consumption. The graph at right shows the impact by other usage levels for residential members:

Monthly Increase - Residential Single Phase

Average Monthly Usage Increase

Monthly kWh Usage							
$10.00	$9.83	$9.72	$9.65	$9.59	$9.48	$9.38	$9.27
0	500	798	1,000	1,200	1,500	1,800	2,100

• To achieve the stated increases by rate class, an increase in the flat Service Access Charge (and introduction of demand charge for Irrigation) was approved, paired with slight reduction in the energy rate.

Prairie Land Electric Approved Rate Change for 2022 - *2024*				
Current Rates	**New Rates**			
Residential and Farm	**Residential and Farm**	**CY 2022**	**CY 2023**	**CY 2024**
Service Access Charge ($/month)	Service Access Charge ($/month)			
Single Phase $20.00	Single Phase	$30.00	$35.00	$40.00
Multi Phase $35.00	Multi Phase	$39.00	$44.00	$49.00
Energy Charge ($/kWh) $0.10472	Energy Charge ($/kWh)	$0.10437	$0.10260	$0.10216
General Service Small	**General Service Small**			
Service Access Charge ($/month)	Service Access Charge ($/month)			
Single Phase $20.00	Single Phase	$30.00	$35.00	$40.00
Multi Phase $35.00	Multi Phase	$39.00	$44.00	$49.00
Energy Charge ($/kWh) $0.10106	Energy Charge ($/kWh)	$0.09758	$0.09395	$0.09119
Irrigation	**Irrigation**			
Horsepower Charge ($/HP/year) $20.00	On-Peak Season Demand Charge	$8.00	$8.00	$8.00
Max/Min HP Charge ($/year) $500/$1000	($/kW Jun-Sep only)			
Energy Charge ($/kWh/HP/year)	Service Access Charge ($/year)	$540.00	$540.00	$540.00
On-Peak Seson (Jun-Sep)				
First 125 kWh/HP/YR $0.10177	Energy Charge ($/kWh)	$0.07981	$0.08380	$0.08899
Next 125 kWh/HP/YR $0.09177				
Next 250 kWh/HP/YR $0.08677				
Excess kWh $0.08177				
Off-Peak Season (Oct-May) $0.08177				

We would like to ensure our members that we work hard to power your life reliably and affordably. Even after the necessary increase, Prairie Land's rates continue to be among the lowest when compared to rates of other electric cooperatives in Kansas.

Average Residential Electric Revenue For Electric Cooperatives in Kansas
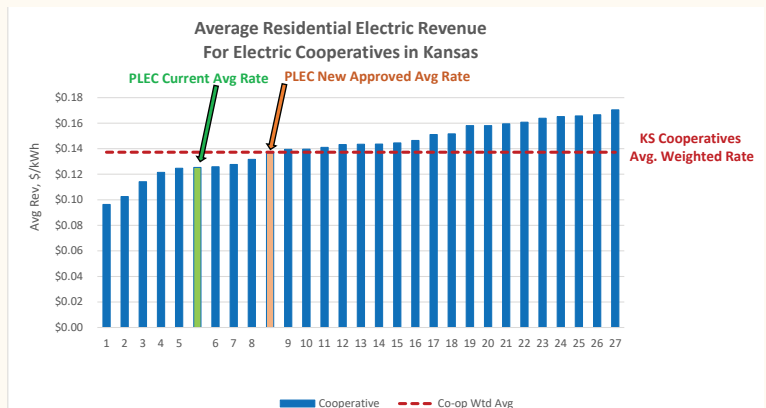
Additional Board actions:
A new Optional Demand rate schedule was authorized for use by the GSS members in addition to the standard GSS tariff. Additionally, the Board elected to (1) accept minor changes for special contract rate, (2) suspend the Grid Access Charge for partial requirements service, (3) adopt miscellaneous staff-recommended tariff language clarifications, and (4) update LED Lighting rates. There were no rate changes to General Service Medium (GSM), General Service Large (GSL), or Industrial Service (LI), other than insertion of the certain clarifying language concerning GSM and GSL Electric Heat. To view the complete approved rate tariffs, access https://www.prairielandelectric.com/rate-schedule-tariffs.