

RELIABLE TODAY.
RESILIENT TOMORROW.

ANNUAL REPORT 2025



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The mission of Prairie Land Electric Cooperative, Inc. is to improve the quality of life for our members and support our communities by providing safe, reliable energy services and education.

SAFETY • RESPECT • INTEGRITY • UNITY • ACCOUNTABILITY



Kirk Girard

CEO

As we reflect on the past year and look ahead, our 2026 theme—**Reliable Today. Resilient Tomorrow.**—captures both where Prairie Land Electric Cooperative stands today and where we are headed.

The energy landscape is changing rapidly. Electric cooperatives across the country are facing rising costs, increasing system demands, and greater complexity than ever before. These pressures are real—and in many cases unprecedented.

Yet even amid change, our purpose remains clear. Our mission is to improve the quality of life for our members and support our communities by providing safe, reliable energy services and education.

As a member-owned, not-for-profit cooperative, we focus on long-term value rather than short-term gains. Our vision—to become your trusted energy advisor—guides every decision as we work to deliver on our

promise of Power to Make Life Better – today and for the future.

Reliability as Our Foundation

That promise begins with service reliability, which is the foundation of everything we do. Last year, our system achieved 99.9 percent reliability. In practical terms, that means when you needed electricity, it was there nearly all the time. While we are proud of that performance, reliability is not something we take for granted. It requires careful planning, disciplined investment, and accountability throughout the organization.

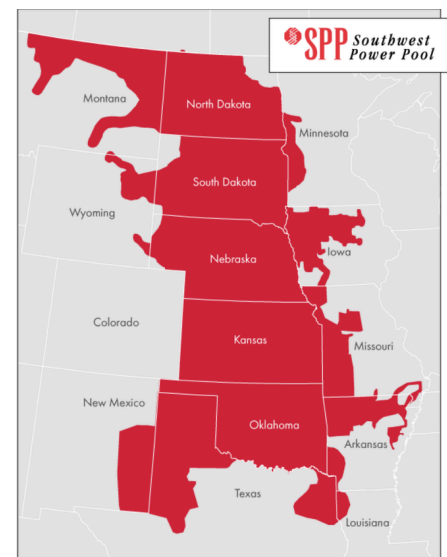
As detailed further in our Director of Operations' report, we are making targeted investments in system modernization, technology, and workforce development to ensure long-term reliability.

Navigating Growth and Regional Pressures

At the same time, we operate within a broader, interconnected grid. Electricity demand continues to rise nationwide, and because the grid is highly integrated, decisions and developments in one region can influence costs and reliability in another. In our region, the Southwest Power Pool, or SPP, oversees grid reliability across 14 states, including Kansas, coordinating power generation and transmission to meet growing demand. The costs of

maintaining and improving that infrastructure are collectively shared by all ratepayers within the SPP footprint, including Prairie Land members. As a result, large energy users and corresponding transmission projects, even outside Kansas, can influence local costs. As energy use grows nationwide, more high-energy-demand businesses—like data centers, advanced manufacturing facilities, and agricultural processors—are seeking reliable, long-term electric service. When a new business or industry chooses to locate within our certified service territory, we are obligated to provide electric service – just as we would for any home, farm, or small business. Our responsibility is the same for every member: to deliver reliable service in keeping with our mission and regulatory requirements. Decisions about economic development, however, rest

cont. on Page 4



with the communities themselves. Local leaders, businesses, and residents are best equipped to determine which projects align with their vision for growth and long-term priorities.

While the community ultimately leads these decisions, Prairie Land Electric, working with our wholesale power supplier Sunflower Electric Power Corporation, is committed to meeting these needs while protecting all our members. If new infrastructure is needed to serve its load, the new business covers 100% of the associated costs. In addition, when large businesses choose to locate in our territory, they can help offset the SPP-related cost increases we incur. These projects strengthen rural communities by creating jobs, supporting development, and generating revenue. That revenue helps Prairie Land maintain reliable, affordable electricity for all members—today and into the future.

As our Director of Finance outlines in his report, careful planning and disciplined financial management allow us to pursue responsible growth while protecting the long-term interests of our membership. His report further details how strong financial performance supports continued investment in infrastructure, reliability, and resilience.

Positioning for the Future

All of these factors—regional



Upgraded Smith Center 115 kV substation equipment enables faster fault detection, improved system monitoring, and more reliable power delivery.

transmission dynamics, emerging large loads, infrastructure modernization, and financial stewardship—are interconnected. Reliability today depends on the decisions we make about resilience, technology, and fiscal responsibility.

Resilience, in particular, has become increasingly important as weather events grow more severe and system demands evolve. As discussed further in our Director of Operations' report, investments in modern tools, system upgrades, and workforce readiness are strengthening our ability not only to keep the lights on, but to respond quickly and effectively when challenges arise.

At the same time, strong communication and member engagement remain essential. As highlighted in our Director of Member Services' report, we are committed to keeping members informed about industry trends, safety initiatives, and the reasons

behind the decisions that shape your cooperative.

A Cooperative Built for the Long Term

Prairie Land Electric Cooperative exists to serve its members—not outside investors. That cooperative difference shapes our approach to growth, infrastructure, and financial management. We plan carefully. We invest responsibly. And we remain focused on long-term sustainability.

Challenges remain, but so do opportunities. By maintaining reliability as our foundation, strengthening resilience through modernization, exercising sound financial stewardship, and fostering open communication with our members, we are positioning Prairie Land to meet both.

Reliable today. Resilient tomorrow. And always committed to serving you.

Department Updates

STRENGTHENING OUR SYSTEM FOR TOMORROW By Kody Pounds, Director of Operations

Reliability measures how often the lights stay on. Resilience measures how quickly we respond and recover when something goes wrong.

To strengthen system resilience, our Board of Trustees has approved a four-year work plan totaling \$36 million. These investments focus on modernizing our electric distribution system and preparing it for future challenges.

Modern Technology. Dedicated People.

A key part of this modernization effort is SCADA—Supervisory Control and Data Acquisition. SCADA provides our operations team with real-time visibility into the electric system.

This technology allows us to detect outages faster, pinpoint fault locations more accurately, and restore power more efficiently. It also improves crew safety by reducing unnecessary manual patrols during storm events.

For members, the benefits are straightforward: shorter outages, fewer members impacted, and a more responsive overall system.

In storms like the March 2025 snow and ice event in our territory, which alone caused approximately \$1M in damages, these improvements can help provide better situation awareness and faster response.

Additionally, behind the scenes, our operations and IT teams continue working closely to ensure SCADA is implemented securely and effectively.

In addition to technological resilience, our staff's personal commitment to reliability - including both field crews and office personnel - plays a critical role. During the March 2025 storm, crews persevered through blizzard conditions and challenging driving conditions, replacing nearly 160 poles, while office staff worked to coordinate efforts and keep members informed. Together, the combination of advanced technology, dedicated field crews, and



Lineworkers train in a controlled setting to prepare for complex work on the line.

supportive office staff strengthens our system's reliability today while preparing for tomorrow's challenges.

Infrastructure & Facilities

Beyond technology, we are strengthening our physical infrastructure and facilities to support efficient operations and equipping our crews with the training needed to perform their work safely and confidently.

Recent large projects include upgrading and building tie lines on distribution and sub-transmission systems, as well as utilizing a FEMA 406 mitigation grant to upgrade feeder reclosers in six substations. In addition to these system improvements, we have also focused on enhancing the facilities that support our crews' daily work.

Building a new warehouse in Smith Center allowed us to improve material staging and storm response capabilities by providing organized space, secure storage, and better access for crews—helping them get where they're needed faster and serve members more reliably.

We have also expanded hands-on training with dedicated training yards in Norton and Smith Center. These controlled environments allow crews to practice pole-top rescue procedures, equipment operation, and scenario-based exercises that reinforce safety protocols before facing real-world conditions.

Our apprenticeship program has been strengthened to reflect the complexity of today's electric system and evolving technology. By aligning training with modern standards and expectations, we are preparing the next generation of employees to work safely, efficiently, and confidently.

Together, these investments demonstrate our unwavering commitment to safety, workforce readiness, and operational excellence - ensuring our employees return home safely each day while continuing to deliver reliable service to our members.



Our new Smith Center warehouse supports faster service, improved organization, and long-term reliability for our system.

SERVING MEMBERS, BEYOND THE METER

By Elena Larson, Director of Member Services

At Prairie Land Electric Cooperative, serving our members goes beyond delivering electricity. It means being a trusted partner and resource for the communities we serve.

Consistent with our vision to become your trusted energy advisor, we prioritize clear, transparent communication. We share updates on reliability initiatives, industry trends, safety education, and cooperative news so members understand not only what is happening—but why.

Our communication channels include social media, our website, bill inserts and direct communications, as well as regular publications in Kansas Country Living magazine.

These platforms help members stay informed about the evolving energy landscape and the decisions shaping our cooperative.

Safety & Youth Engagement

Safety education is a year-round priority.

Our annual safety poster contest for third graders across our 18-county service territory continues to see strong participation. Last year, we received 438 entries from 30 classrooms. We awarded the top three student artists with bikes and helmets and provided classroom supply donations to participating schools.

We also conduct electric safety demonstrations that reinforce life-saving awareness for all ages. In 2025, we held three demonstrations for youth audiences



A Prairie Land lineman teaches students electrical safety tips during a community demonstration.

and one specifically for first responders. Investing in the next generation is equally important. Prairie Land proudly sponsors students for the Electric Cooperative Youth Tour and the Colorado Youth Leadership Camp. These programs offer firsthand exposure to leadership development, civic engagement, and the cooperative business model. In 2025, we sponsored four local students to participate. By combining education, outreach, youth engagement, and transparent communication grounded in integrity, we strengthen our connection with members.

Reliability and resilience are not just operational goals—they are community commitments. Through open communication and meaningful engagement, Prairie Land Electric Cooperative continues building strong, trusted relationships with the members we are proud to serve.

FINANCIAL STRENGTH AND RESPONSIBLE STEWARDSHIP

By Mike Haumont, Director of Finance

Your cooperative delivered a strong and financially sound year in 2025.

Prairie Land achieved a total net margin — the amount by which revenue exceeded expenses — of \$6 million. Operating revenues from energy sales rose by over 9% in 2025 compared to the prior year, driven by growth in kilowatt hour consumption. This increase was primarily supported by new and expanded loads being added to our system. Additionally, we worked strategically to control operating expenses to ensure strong margins at the end of the year.

As a not-for-profit cooperative, margins are not about generating profit for shareholders — they are about maintaining financial strength, meeting lender requirements, reinvesting in our system, and ultimately returning value to you, our members.

In 2025, the Board of Trustees authorized a general

retirement of capital credits, including retired patronage capital received from Sunflower Electric, our Generation and Transmission provider, returning \$2.65 million in capital credits to our members — putting money back into your pockets and demonstrating the strength of the cooperative model.

Investment in our electrical infrastructure remains paramount to maintaining the reliability and resiliency you depend on. In 2025, we added \$6 million in total utility plant, bringing total utility plant to more than \$230 million. Simultaneously, we continued to maintain a strong equity position and healthy liquidity. This financial strength ensures we can meet our commitments, invest in system improvements, and continue providing reliable electric service to our members.

Responsible financial stewardship remains a top priority. Our focus is on ensuring long-term sustainability for the future, positioning Prairie Land to meet both today's needs and tomorrow's challenges.

Financial Report

BALANCE SHEET

ASSETS

Total Utility Plant	230,926,012
Less Depreciation	(92,047,516)
Net Value of System	138,878,496

Cash and Temporary Investments	1,952,078
Investments in Assoc. Organizations	54,435,417
Receivables	7,542,619
Materials & Supplies	2,811,011
Pre-payments	420,329
Other Current Assets	580,036
Deferred Debits	2,059,951
Total Assets	208,679,937

LIABILITIES

Long Term Debt	100,284,808
Deposits	770,568
Notes and Accounts Payable	4,457,183
Current Liabilities	3,170,146
Deferred Credits	523,382
Equities and Margins	99,473,850
Total Liabilities	208,679,937

INCOME STATEMENT

INCOME

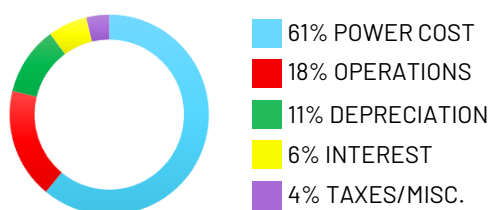
Electric Revenue	74,959,385
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EXPENSES

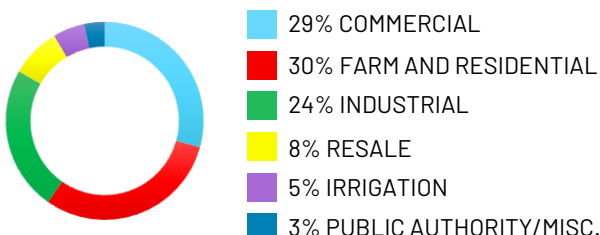
Power Cost	44,330,851
Operations	12,969,116
Depreciation	8,074,581
Taxes	2,510,794
Interest	4,619,607
Miscellaneous	193,353
Total Expenses	72,698,302

OPERATING MARGIN	2,261,083
NON-OPERATING MARGIN	3,798,877
TOTAL MARGINS FOR 2025	6,059,960

OPERATING EXPENSES



ELECTRIC SALES REVENUE



2025 STATISTICS

# of Prairie Land Members	13,635
# of Connected Meters	24,544
Miles of Line	6,992
Meters per Mile of Line	3.5
Investment per Mile of Line	\$33,027
Investment per Meter	\$9,409
Kilowatt Hours Purchased	748,501,089
Kilowatt Hours Sold	713,552,144
Kilowatt Hour Losses	34,948,945
Line Loss %	4.67%
Long-Term Debt	\$99,610,808
Plant Additions	\$9,896,903
Plant Retirements	\$3,426,231
# of New Services Added	162
# of Services Retired	77
# of Full-time Employees	84
Capital Credits Retired in 2025	\$2,921,364
Capital Credits Retired All Years	\$23,455,832

Concern for Community



Storm Restoration

Lineworkers repair damaged utility poles (above) in the aftermath of the March 2025 winter storm, working around the clock to restore power and support the community's recovery efforts.



Safety Posters

Our annual safety poster contest for third graders (above) is one of the key ways we engage with and commit to the youth in our territory.



OK Kid's Day

Our staff volunteered at the OK Kid's Day held at Prairie Dog State Park in Norton, helping future linemen get a hands-on feel for the trade while teaching electric safety.



Kid's Cafe

In Norton, employees volunteered to pass out a week's supply of groceries for children at the Kid's Cafe (above).

Rodeo

We proudly sponsored and served the meal on "Tough Enough to Wear Pink" night at the Phillipsburg rodeo.





Youth Tour

Each year, high school juniors are offered a chance to win one of four all-expense-paid trips to Washington, D.C., or Steamboat Springs, Colorado through the Youth Program Contest.



"Alone, we can do so little; together, we can do so much."

— *Helen Keller*



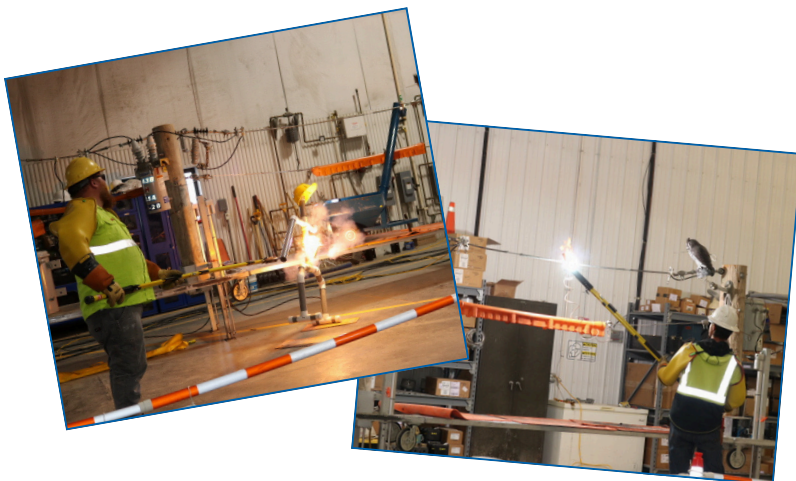
Parades

Having lineworkers drive in parades (left) and toss treats creates an opportunity to make special memories with local children.



High Voltage Safety Demos

Start early and repeat often — our lineworkers appreciate any opportunity to educate the public (below) on the inherent dangers associated with electricity.



Community Service

We look forward to helping the communities we serve. Each year, employees purchase gifts for children who participate in the Christmas Blessings program (above) offered through Goddard Place near Penokee.

Employees

Connie Pfannenstiel	43	Blake Krien	20	Ryan Swatzell	17	Brock Means	2
Jim Coash	39	Lacey Smith	20	Dalton Schneider	11	Laurie Shinn	1
David Tiemeyer	37	Brett McChesney	20	Ann Cox	11	Chance Runnion	1
Gary Beikman	33	Jarod Rohr	20	Clint Rogers	8	Bryant Wornkey	1
Kirk Girard	32	Garrett Willour	20	Stacy Whitney	7	Hunter Dougherty	1
Darin Bortz	28	Cory Johnson	19	Jameson Nielsen	7	Bentley	1
Everett Mendenhall	26	Dominic Urban	19	Melanie Romey	6	Montgomery	1
Spencer Ketterl	26	Tom Huber	19	Blake Reed	6	Alana Murphy	1
Marshall Hespe	26	Matt Knox	19	Rachael Pfannenstiel	6	Allison Hillebrand	1
Greg Cooper	26	Jeremy Harding	18	Christy Nickell	6	Mike Haumont	<1
Gregg Glennemeier	26	Tyler Rutherford	18	Jessie Hahn	5	Stepheni Peltier	<1
Alisha Stark	23	Julie Douglas	18	Ryan Barnes	4	Cole Keeten	<1
Waylon Lawson	23	Jamie LeDuc	18	Jacob Larson	3	Tiffany Green	<1
Vonley Frey	23	Kade Kolman	18	Kyle Strutt	3	Dawson Smith	<1
Luke Lister	23	Lynette Jones	18	Colton Lane	3	Mark Ward	<1
Ryan Culwell	23	David Rose	17	Nick Withington	3	Clayton DuBois	<1
Andrew Gilsdorf	22	Brandon Blue	16	Sarah Gallentine	3	Graham Lott	<1
Keath Christy	22	Cally Engel	14	Kendra Daniels	3	Hunter Teel	<1
Justin Mueting	22	Shane Schumaker	14	Elena Larson	3	Trey Melton	<1
Eric Hartwell	22	Chance Bieker	13	David Perrin	2	Jacob Crain	<1
Karla Lawrence	22	Landon Keiswetter	12	Kody Pounds	2		
Jacob Epley	20	Austin Wieden	12	Jadin Newell	2		

Board of Trustees

District 1

Cheyenne, Rawlins, Sherman, Thomas
 Mike Rogers, President
 Scott Urban, Trustee

District 2

Decatur, Norton, Phillips
 Ivan Bohl, Trustee
 Keith Ross, Vice-President
 Eric Witmer, Trustee

District 3

Sheridan, Graham, Rooks
 Sandra Benoit, Secretary
 Robert Paxson, Treasurer

District 4

Smith, Jewell, Osborne, Mitchell
 Ronald Griffith, Trustee
 Otto Levin, Trustee

District 5

Republic, Washington, Cloud, Clay
 Lowell Thoman, Trustee
 William Peterson, Trustee

Election Results

District 1 - Mike Rogers

District 2 - Keith Ross

District 4 - Ron Griffith

District 5 - Lowell Thoman



Minutes of the Annual Meeting of the Members of Prairie Land Electric Cooperative, Inc.

April 1, 2025

The Annual Meeting of the members of Prairie Land Electric Cooperative, Inc. (Prairie Land), was held in Norton, Kansas, on April 1, 2025, in the Prairie Land Headquarters at 14935 US Highway 36.

Keith Ross gave the invocation.

Thereafter, Sarah Gallentine, Member Services Assistant, introduced Norton Community High School Jay Singers, who entertained the membership and attendees.

Prairie Land's Board of Trustees' President, Mike Rogers, acted as chairman for the meeting and called the meeting to order at 12:45 p.m.

President Rogers asked John McClymont, Corporate Counsel, if a quorum was present. Mr. McClymont declared a quorum was present.

President Rogers introduced his fellow trustees and special guests.

Prairie Land's Board of Trustees' Secretary, Sandra Benoit, called for the reading of the 'Official Notice of the Annual Meeting.' Thereafter, a motion was made, seconded, and carried to dispense with the reading. Secretary Benoit then called for the reading of the 2024 Annual Meeting Minutes. Thereafter, a motion was made, seconded, and carried to dispense with the reading of the minutes and to approve as presented.

President Rogers called on John McClymont, who gave the results of the 2025 trustee election. President Rogers introduced Major General Lee Tafanelli, Chief Executive Officer at Kansas Electric Cooperatives, as our keynote speaker. Mr. Tafanelli updated our members on the industry landscape.

CEO Kirk Girard gave the Annual Report, including comments on Prairie Land's financial status and company highlights for 2024. CEO Girard also reported on what's coming up for the year 2025.

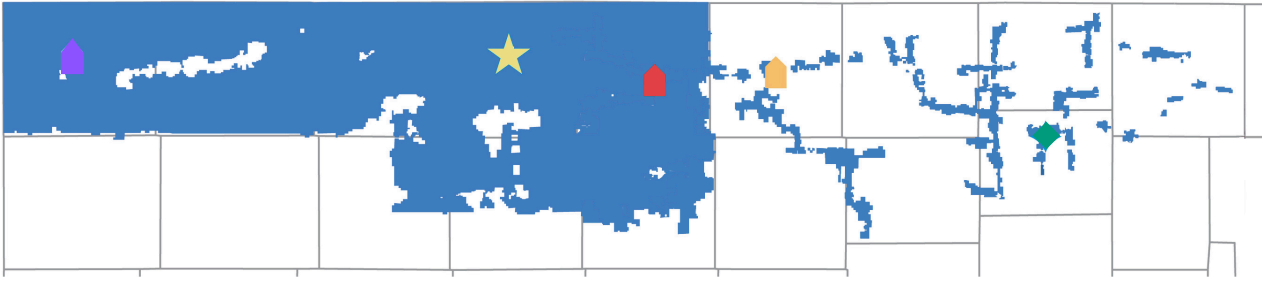
President Rogers called on the membership for old business. Seeing none, he then called on new business to be brought before the membership. No new business was brought before the membership.

There being no further business, President Rogers declared the meeting was adjourned at 1:25 p.m. Sarah Gallentine, Member Services Assistant, and staff conducted the drawings for the door prizes.

[*Minutes are unofficial until approved at the April 9, 2026 meeting.](#)

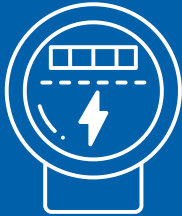


RELIABLE TODAY. RESILIENT TOMORROW.



TERRITORY LEGEND

- ★ HEADQUARTERS - Norton
- ◆ SERVICE CENTER - Concordia
- WAREHOUSE - St. Francis
- WAREHOUSE - Phillipsburg
- WAREHOUSE - Smith Center



24,544

METERS POWERED



13,635

MEMBERS SERVED



6,992

MILES OF LINE

CONTACT US



14935 US Hwy 36
P.O. Box 360
Norton, KS 67654



(785) 877-3323
(800) 577-3323



223 W 5th St
Concordia, KS 66901



www.prairielandelectric.com

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